INDIAN SCHOOL MUSCAT
CLASS: 11
SECOND PERIODIC ASSESSMENT
Subject 030
SET - B

QP.NO.	VALUE POINTS	SPLIT UP MARKS
1.	Quartile deviation	1
2.	The measure of dispersion can be expressed in terms of percentages in comparison with other values	1
3.	0.8	
4.	Q1 = 13.5 Q3 = 36.2 QD = 36.2- 13.5/2 = 11.25	
5.	S D = √ 800 = 28..4	4
6.	It is defined as total income from the sale of all units of output sold.	
7.	Perfectly inelastic	1
8.	Downward	1
9.	When there is fall in the price of other commodity, the commodity under production increases as the resources are shifted from the production of low price commodity to high priced commodity. So supply increases and supply curve shifts to the right of the existing one.	3
10.	Producer is in equilibrium at 5th output. Because at that output MC = MR And MR > MC after equilibrium output.	4